



**Global Investment Performance Standards**

# **Global Investment Performance Standards Strategic Plan**

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# Mission

- To ensure that the GIPS standards are the premier performance standard globally and continue to represent best practice for the calculation and presentation of investment performance information.

# The 6 E's

- Evolve
- Expand
- Engage
- Extend
- Educate
- Evaluate

# GIPS Strategic Plan: Evolve

- Develop interpretations and guidance on the application of the GIPS standards
  - GIPS standards Handbook
  - Revised/updated Guidance Statements and Q&A's
  - Develop guidance for alternative strategies and structures
  - Develop guidance on the risk-related provisions
  - Develop guidance on applying the GIPS standards to retail products
  - Develop guidance on applying the GIPS standards to pension plans and other asset owners
  - Expand guidance on portability/mergers and acquisitions
  - Develop guidance on the calculation and proper use of IRR
  - Develop guidance on multiple asset portfolios
  - Develop guidance on the applicability to various strategies

# GIPS Strategic Plan: Expand

- Add new content to the GIPS standards as needed
  - Examine feasibility of application to transition management
  - Examine feasibility of a global after-tax framework
  - Examine feasibility of developing attribution guidelines
  - Examine feasibility of developing provisions for:
    - Infrastructure
    - Commodities

# GIPS Strategic Plan: Engage

- Increase the involvement of investors and regulators
  - Develop plan to engage investors, including sovereign wealth funds, and investment consultants
  - Develop plan for engaging regulators with goal of harmonization

# GIPS Strategic Plan: Extend

- Increase the depth and breadth of the reach of the GIPS standards, both geographically and by asset class/investment type
  - Focus outreach efforts on firms, industry groups, consultants, and asset owners
  - Increase number of country sponsors, specifically focusing on the Middle East, Latin America, India, and China
  - Increase compliance rates in private equity, real estate, hedge fund, and retail industries

# GIPS Strategic Plan: Educate

- Provide on-going educational materials and training
  - Develop focused materials for sales and marketing professionals and RFP teams
  - Enhance resources available on the GIPS standards website
  - Develop plan for providing education to country sponsors
  - Develop plan for providing education to asset owners and consultants
  - Develop guidance for firms initially becoming compliant
  - Develop guidance for firms in developing markets



# GIPS Strategic Plan: Evaluate

- Review governance structure and positioning
  - On-going review of organizational structure and governance
  - Review position and role relative to regulators
  - Explore feasibility of verifier oversight
  - Explore options for tracking compliance rates and gathering market data
  - Develop guidance for firms initially becoming compliant
  - Develop guidance for firms in developing markets
  - Evaluate country sponsor participation

# Interpretations & Support

- The GIPS standards website:
  - Complete list of Guidance Statements
  - Q&A Database
- The GIPS standards Handbook
- Helpdesk ([gips@cfainstitute.org](mailto:gips@cfainstitute.org))
- E-mail Alert List ([standards@cfainstitute.org](mailto:standards@cfainstitute.org))
- RSS Feed: [gipsstandards.org/rss/](http://gipsstandards.org/rss/)
- Twitter: [gipsstandards](https://twitter.com/gipsstandards)

[www.gipsstandards.org](http://www.gipsstandards.org)